

For Immediate Release

SAVERS; The Recycle Superstore Brings Exciting New Retail Experience to Shepparton

*Secondhand store offers bargains to local residents
while supporting Non-Profit Organisations and reducing Landfill*

SHEPPARTON, VIC... 10th February 2009

SAVERS Australia Pty Ltd will open their first Store in Regional Victoria on the 30th April 2009, confirming their successful lease of a large vacant site located in High St, SHEPPARTON.

A store like no other, SAVERS will bring an exciting new retail experience to town and is set to create 40+ employment opportunities.

Second hand shopping has come a long way from the dimly lit, musty stores of 'pre-loved' clothing. 'Vintage' has been catapulted into the fashion pages by celebrity stylists and famous figures. From the "we love vintage" claim by the popular Olsen twins, to designer gowns gracing the Oscars red carpet - the recycled clothing industry is booming.

The modern day business model of recycled retail is seen in SAVERS, a multi-national company that has taken second hand shopping upmarket and turned it into a successful, socially responsible business.

Like other major retailers SAVERS offers its customers quality goods to meet demand, and employs standard retail tactics like sales, promotions, gift certificates and a smart web site (www.savers.com.au).

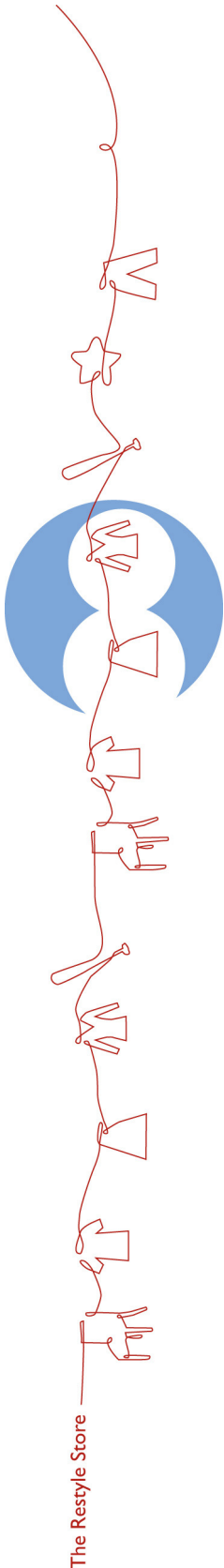
What sets it apart from other retailers is the strategic partnerships it fosters with local non-profits whilst also supporting the environment through recycling are fundamental to the operation of the business.

In a unique philanthropic business model that makes it a pioneer in the practise of good corporate citizenship, SAVERS partners with charities to the significant benefit of both Organisations.

In Australia, these partners include Diabetes Australia - Victoria, the YMCA and Ronald McDonald House-Parkville. Stores are stocked with items donated to these non-profit partners that SAVERS then purchase in their entirety by weight. This creates substantial guaranteed income opportunities and enable such charities to fund their important and worthwhile community programmes.

Customers include students, professionals, families, collectors and resellers. Their common link is being passionate about value for money, and they enjoy the surprise and unpredictability of SAVERS' eclectic store environment.

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To ensure quality, products are subject to a rigorous selection process that includes a number of checkpoints. Only about 40% of stock purchased is deemed suitable for sale.

Items are first assessed for saleability according to criteria like quality and seasonality, then further scrutinised on their journey to the shop floor. Each person involved in the process of hanging, pricing and evaluating final racks for sale has an autonomous right of veto to omit any item from sale.

To keep unsold goods out of landfill the company's "Recycling Department" ships usable items and tonnes of clothing to third world countries or onsells to organisations like material wholesalers.

SAVERS sells accessories, footwear, clothing, toys, books, records, CDs, movies, gift items, homewares, furniture, kitchen tools and appliances. The broad range of clothing available includes premium brands like Chanel and Gucci, surfwear and streetwear like Mossimo and RipCurl, and chain store labels.

Founded in 1954, Savers is a privately-owned company with over 220 Stores across its network. It partners with 120 non-profit Organisations across the globe.

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